

## ECONO TRADE (INDIA) LIMITED

16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO - 5E, KOLKATA - 700069  
PHONE NO.: 07890518016, E-MAIL:ETIL2011@GMAIL.COM

WEBSITE: WWW.ECONO.IN

Statement of Standalone Audited Financial Results for the Fourth Quarter and Financial Year Ended 31st March 2024

(₹. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
		Audited (refer note 4)	Un-audited	Audited (refer note 4)	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	<b>Revenue from Operations</b>					
	(a) Revenue from Operation	254.71	167.31	110.19	712.71	453.82
	(b) Other operating income	0.50	-	0.36	0.36	0.19
	<b>Other Income</b>	6.93	0.90	1.80	9.63	3.15
	<b>Total income</b>	<b>262.14</b>	<b>168.21</b>	<b>112.35</b>	<b>722.70</b>	<b>457.16</b>
<b>2</b>	<b>Expenses</b>					
	(a) Net loss on fair value changes	-	-	-	-	-
	(b) Employee benefits expense	5.84	0.42	11.51	13.72	17.46
	(c) Finance costs	102.89	83.40	42.67	326.27	161.22
	(d) Depreciation	0.22	-	0.10	0.22	0.33
	(e) Other expenses	17.19	8.82	0.92	45.14	35.89
	<b>Total expenses</b>	<b>126.14</b>	<b>92.64</b>	<b>55.20</b>	<b>385.35</b>	<b>214.90</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>136.00</b>	<b>75.57</b>	<b>57.15</b>	<b>337.35</b>	<b>242.26</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>136.00</b>	<b>75.57</b>	<b>57.15</b>	<b>337.35</b>	<b>242.26</b>
<b>6</b>	<b>Tax expense</b>					
	(a) For current income tax	34.32	21.33	17.00	84.65	56.00
	(b) Tax adjustments for earlier years	-	-	-	-	(1.31)
	(c) For Deferred Tax	-	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>101.68</b>	<b>54.24</b>	<b>40.15</b>	<b>252.70</b>	<b>187.57</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income (7+8)</b>	<b>101.68</b>	<b>54.24</b>	<b>40.15</b>	<b>252.70</b>	<b>187.57</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	1,866.96	1,866.96	1,866.96	1,866.96	1,866.96
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				2,491.70	2,238.99
<b>12</b>	<b>Earnings per share (EPS) in Rs.</b>					
	(a) Basic & Diluted EPS before extraordinary items	0.54	0.29	0.22	1.35	1.00
	(b) Basic & Diluted EPS after extraordinary items	0.54	0.29	0.22	1.35	1.00

### Notes on Standalone Audited Financial Results :

1. The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Econo Trade India Limited (the 'Company') at their respective meetings held on 29th May, 2024.

2. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) notified under Section 133 of the Companies Act, 2013.

3. As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company identified as single segments, i.e., holding and investing with focus on earning income through dividends, interest and gains from investments. Accordingly, there is no separate reportable segment as per the Standard.

4. The figures for the quarters ended 31st March 2024 and 31st March 2023 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.

5. The figures for the previous quarters/year have been regrouped, wherever necessary.

Place: Bhavnagar  
Dated: 29th May, 2024

For Econo Trade (India) Limited  
Sd/-  
Hasina Kasambhai Shekh  
Managing Director

# ECONO TRADE (INDIA) LIMITED

16/1A, ABDUL HAMID STREET, 5TH FLOOR, ROOM NO-5E, KOLKATA - 700 069

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Standalone Statement of Assets and Liabilities March 2024

	(₹ Lakhs)	
	As at 31 March 2024	As at 31 March 2023
	<u>Audited</u>	<u>Audited</u>
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	2.71	10.43
(b) Loans	5,653.99	4,892.45
(c) Investments	834.20	828.42
(d) Other financial assets	777.15	699.74
	<u>7,268.05</u>	<u>6,431.05</u>
<b>Non-financial Assets</b>		
(a) Current tax assets (net)	56.73	55.79
(b) Property, plant and equipment	0.13	0.35
	<u>56.86</u>	<u>56.14</u>
<b>Total Assets</b>	<u><u>7,324.91</u></u>	<u><u>6,487.19</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Borrowings (other than debt securities)	2,921.70	2,345.69
(b) Other financial liabilities	7.75	12.98
	<u>2,929.45</u>	<u>2,358.67</u>
<b>Non-Financial Liabilities</b>		
(a) Other non-financial liabilities	36.81	22.57
	<u>36.81</u>	<u>22.57</u>
<b>Equity</b>		
(a) Equity share capital	1,866.96	1,866.96
(b) Other equity	2,491.69	2,238.99
	<u>4,358.65</u>	<u>4,105.95</u>
<b>Total Liabilities and Equity</b>	<u><u>7,324.91</u></u>	<u><u>6,487.19</u></u>

Place: Bhavnagar

Dated: 29th May, 2024

For Econo Trade (India) Limited

Sd/-

**Hasina Kasambhai Shekh**  
Managing Director

**ECONO TRADE (INDIA) LIMITED**  
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Standalone Statement of Cash Flows March 2024

		(₹ Lakhs)	
		Year ended 31 March 2024	Year ended 31 March 2023
		Audited	Audited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before tax	337.35	242.26
	Adjustments for:		
	Net gain on fair value changes	(0.36)	(0.19)
	Depreciation	0.22	0.33
	<b>Operating profit before working capital changes</b>	<b>337.21</b>	<b>242.40</b>
	<b>Adjustments for changes in working capital</b>		
	Decrease/ (increase) in loans	(761.54)	(1931.15)
	Decrease/ (increase) in other financial assets	(77.41)	(17.87)
	(Decrease) / increase in other financial liabilities	(5.24)	(2.76)
	(Decrease) / increase in other non financial liabilities	14.23	11.39
	<b>Cash generated from operating activities</b>	<b>(492.75)</b>	<b>(1697.96)</b>
	Income tax paid (net of refunds)	(85.59)	(70.34)
	<b>Net cash generated from operating activities</b>	<b>(A) (578.34)</b>	<b>(1768.30)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Purchase of Property, plant and equipment	-	(0.69)
	Changes in value of investments (Net)	(5.42)	278.91
	<b>Net cash used in investing activities</b>	<b>(B) (5.42)</b>	<b>278.22</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Increase in Bank Overdraft	113.16	(51.34)
	Increase in Loan and Advance Taken	462.85	1,549.75
	<b>Net cash generated from / (used in) financing activities</b>	<b>(C) 576.02</b>	<b>1,498.41</b>
	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(A+B+C) (7.72)</b>	<b>8.32</b>
	Cash and cash equivalents as at beginning of the year	10.43	2.11
	Cash and cash equivalents as at end of the year	<b>2.71</b>	<b>10.43</b>

Place: Bhavnagar  
Dated: 29th May, 2024

For Econo Trade (India) Limited  
Sd/-  
**Hasina Kasambhai Shekh**  
Managing Director